



Carbon Trust Assurance Limited
Level 5, Arbor
255 Blackfriars Road
London
SE1 9AX

Ms Hayley Thompson
SmartestEnergy Limited
The Columbus Building
7 Westferry Circus
London
E14 4HD

27th September 2023

Scope 2 Carbon Footprint Verification Letter CERT-13555

Dear Hayley,

Carbon Trust Assurance Limited (**The Company**) verifies that:

SmartestEnergy Ltd (**You**) has calculated the 5 Listed Carbon Footprints and marketed in the United Kingdom, in accordance with:

- WRI GHG Protocol Scope 2 Guidance (2015);
- SmartestEnergy's Renewable Certificate Allocation Policy;
- SmartestEnergy's Electricity Certificates Procedures 1-10.

Listed Products and Carbon Footprints

Verified Scope 2 Carbon Footprint Results

The Company verifies the Listed Carbon Footprints set out in the table below. This is the eighth time that these Listed Carbon Footprints have been verified by the Company.

Product	Geographic Area	Emission factor (gCO ₂)	Functional Unit
Renewable Standard	United Kingdom	0	per kWh
Natural Renewable		0	
Specific Renewable		0	
Conventional		309	
Total Smartest Energy		111	

The Company verifies the above Listed Carbon Footprints based on the data provided in the following models: *Smartest Energy product emission factor model v1.3 170823 v2 (Updated)*

Footprint Period

The Footprint Period to which the Listed Carbon Footprints relate is as follows:

- Start Date: 1st April 2022
- End Date: 31st March 2023

Level of Assurance

This verification was carried out to a Reasonable Level of Assurance.

Materiality

It has been verified that all material non-conformities identified during the sampling performed on the footprint models submitted have been closed. If at any time and for whatever reason You or the Company identify any further non-conformities, the terms described in the Description of Service and General Terms and Conditions will apply. It is also Your duty to promptly inform the Company in writing.

Provision for material discrepancy

The Company has performed the verification in accordance with the applicable material discrepancy threshold: Where individual or the aggregate of actual errors, omissions or misstatements affect the final footprint result by the equivalent of 1% or more they are predetermined to be a material discrepancy and therefore a non-conformity.

Claim Period

The Claim Period for this Verification is a period of 13 months from 1st September 2023 (the “effective date”) until 30th September 2024. Subject to the provisions in this Verification Letter, during the Claim Period you may communicate the Listed Carbon Footprint results as



being valid in respect of representing the current Scope 2 Carbon Footprint(s) of the Listed Product(s).

Note: this claim period has been extended from 12 to 13 months in order to better align the claim period to the period in which the carbon footprints will be communicated. Future claim periods will revert to 12 months in duration.

We will be in touch with you prior to the expiry of this verification to discuss your communication plans as well as re-verification. However, if you have any questions please feel free to get in touch with us.

Verification Findings

The following findings were raised but considered suitable for continued action during the quarterly reviews and/or prior to the next re-verification audit.

Identifier	Requirement	Planned action	Severity
CAR 10.0	During the verification process a number of policy documents were found to be last updated a reasonable number of years ago e.g. 2018. Given changes in the energy and REGO market since, please ensure that all supporting documentation is adequately updated ahead of the next verification. The internal Risk Policies should be prioritised as the limit values specified do not reflect current practices.	Smartest Energy to update and provide updated documents as available during the year.	Minor NC
CAR 11.0	Is there any evidence that could be provided to show that all data source which feed into the Limit reporting have been updated accordingly for the quarterly reviews.	Smartest Energy to check with Trade Control and discuss further with Carbon Trust.	Minor NC
CAR 12.0	Following Clarification Request 13, the import offtake volumes are material to the FMD for the conventional and overall disclosures (given assurance to a reasonable level). Please can evidence be provided for this.	Smartest Energy to provide evidence for this by Q2 review.	Minor NC

Communications

You are permitted to communicate the verified results as set out below and in any associated Annex:

- 'The Scope 2 Carbon Footprint of this product has been verified by the Carbon Trust'.



Any communications, other than those listed above, shall be submitted to the Company for prior approval and may be documented in an Annex of this Verification Letter at the Company's discretion.

For and on behalf of
Carbon Trust Assurance Limited

A handwritten signature in black ink, appearing to read "M Hockaday".

Martin Hockaday,
Head of Assurance