



Environmental, Social and Governance (ESG)

Our ESG ambition

“Our purpose is to empower, educate and enable everyone to make better, greener energy choices and transition to net zero. We recognise the profound impact businesses can have on the world, and we are steadfast in our belief that success is not only measured by financial performance but also by our ability to create sustainable value for all stakeholders.”

James Graham,
Vice President, Sales of SmartestEnergy Limited



Understanding our ESG priorities

We embarked on an ESG audit and materiality review lead by our consultancy partners, PwC to understand the significance of key ESG topics amongst stakeholders and to align our strategic ESG targets, goals and metrics.

The following list of 10 ESG materiality topics were established through a series of desk-based research, employee survey, interviews with customers and suppliers and a workshop with senior management across all regions.



E

1. Carbon emissions
2. Renewable energy technologies



S

1. Diversity, equality, and inclusion
2. Human capital development
3. Human rights and working conditions in supply chains
4. Community engagement



G

1. Business ethics and risk management
2. Board and senior management diversity
3. Executive pay
4. Tax transparency

What's next?

FY 2023/24



- Onboard a Head of ESG to champion our overall ESG strategy and deliver our Governance Framework
- Empowering a greener generation through sponsoring a STEM educational programme

FY 2024/25



- Deliver financial reports against the Task Force Climate-Related Financial Disclosures (TCFD) reporting standards Global carbon footprint benchmarking across all our new offices
- Launch a Sustainability Taskforce for employees
- Publish our new Corporate Social Responsibility Statement and policy to widen our positive impact

FY 2025/26



- Set organisational carbon footprint targets
- Report on our Sustainability Taskforce action

FY 2026/27



- Exceed our global operational footprint volume through a Corporate PPA commitment of our own

Our Sustainability Highlights to date

Certified 100% Renewable Electricity Supply

In 2015, we launched one of the UK's first Certified 100% Renewable Electricity Supply products and continue to drive change through product development as we plan to extend our renewable product offering in 2024 in line with our customers' growing sustainability requirements.

Diversity, Equality and Inclusion (DE&I)

In 2020, we established SmartestBalance, our DE&I programme and since 2022 we have dedicated resource and DE&I champion to better understand the diverse perspectives of our employees and progress our DE&I goals and actions.

Our Ecologi partnership

In 2023, we launched our global tree planting initiative with Ecologi to support reforestation projects and intensify our climate change efforts. We make regular donations to fund the planting of trees in our virtual forest and are committed to funding the planting of ten trees for each renewable customer contract. The collaboration extends to the US and Australia, with a total of 29,000 trees funded and 4 climate projects supported, collectively avoiding 147tCO₂e – the equivalent of 113 long haul flights!

Looking ahead, SmartestEnergy aims to involve its employees through the Climate Action Workforce, an Ecologi business subscription promoting environmental consciousness. The initiative targets a reduction of 0.75 tonnes of CO₂e emissions per person per month, fostering a proactive approach and empowering employees to make sustainable choices.



Reporting our Carbon Footprint

In 2015/16 we began reporting our carbon footprint with verification from The Carbon Trust on Scope 1, 2 and 3 emissions. Over the last couple of years, we have extended our footprint and SECR reporting to include our offices in the US and Australia. In addition to purchasing renewable electricity for our offices and purchasing renewable certificates to overcome any residual volumes (Scope 2), we have purchased carbon offsets to overcome Scope 1 & 3 emissions to achieve a carbon-neutral status.

We also achieved carbon neutral certification from Climate Active on Australia in 2023, empowering employees to make sustainable choices.

Our Carbon Reduction Plan

Our annual carbon footprint has been independently verified by the Carbon Trust for the 2022/23 reporting period (1 April 2022 – 31 March 2023) in accordance with an assurance methodology based on ISO 14064-3**.

As a categorised large company, we align with the WBCSD/WRI Greenhouse Gas Protocol and UK Government guidelines, covering international activities in Australia and the United States. Our total energy consumption reached 1,065,725 kWh, resulting in 240.7 tCO₂e of carbon emissions (location-based), with a breakdown by scope.

Evidencing our commitment to sustainability, our emissions intensity is 0.42 tCO₂e/FTE, and market-based approach calculations for scope 2 emissions are 161.8 tCO₂e.

Our ongoing carbon reduction plan includes continued energy efficiency measures and the strategic appointment of a Head of ESG. Notably, the relocation of our SmartestEnergy Business office embraces hybrid working, reducing our office footprint over the last year. These initiatives highlight our dedication to global growth while maintaining a sustainable and reduced carbon footprint.



We support our parent company's commitment to climate change

Marubeni Sustainability Commitments

2050 Ambition

In 2021, Marubeni announced its long-term vision on climate change: **Aiming for net zero greenhouse gas emissions by 2050**

- Reducing GHG emissions aligned with 1.5°C goals
- Ensuring any residual emissions are offset by internationally recognized nature-based solutions or technical solutions

Marubeni
Group



 **smartestenergy**

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+44 1473 234157



info@smartestenergy.com



[linkedin.com/company/smartestenergy](https://www.linkedin.com/company/smartestenergy)