

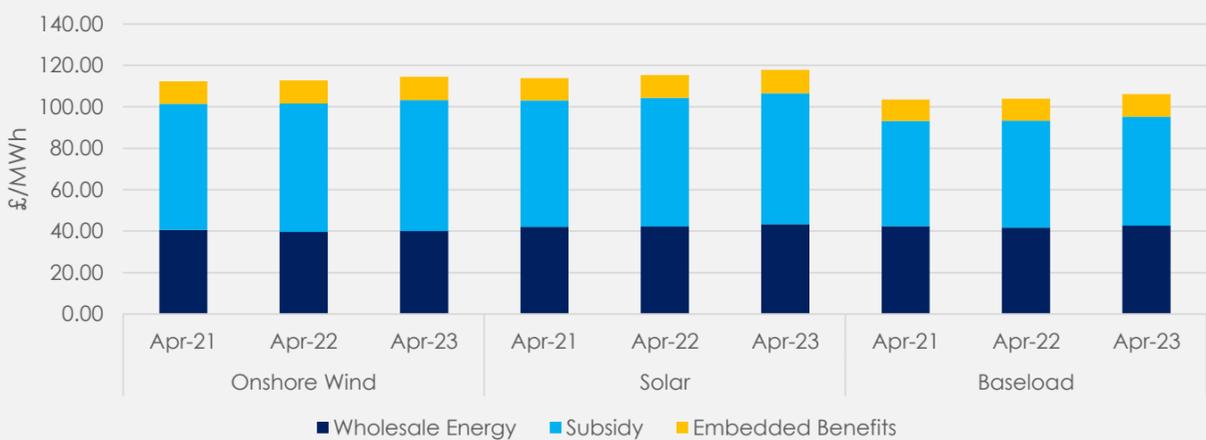


November 2020

Generator Revenue Streams

5 Key Takeaways

PPA Breakdown

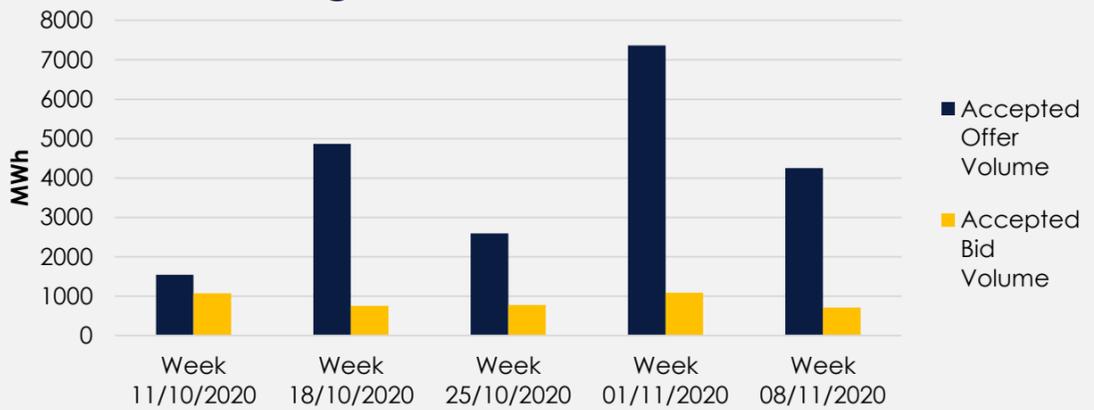


Wholesale Prices

- > Bouncing back from record lows seen in March
- > Increases between 18% - 23% across seasonal contracts
- > News of potential COVID-19 vaccines also helping prices to rebound



Balancing Mechanism



BSUoS Charges

- > Embedded benefit to be removed from April 2021
- > Residual Cashflow Reallocation Cashflow has become a cost for most generators
- > This is due to a reducing number of instances where the system is long



Carbon Pricing

€23.85/tonne

EUA value at the end of October

- > Clarity over future trading system dependent on Brexit negotiations

- > Energy Minister, Kwasi Kwarteng has said clarity will be given as soon as possible

Interested in learning more?

- > Sign up for future Non-Commodity Cost Webinars: [Sign up here](#)
- > Contact our I&C Supply Team: customerservices@smartestenergy.com

